

**MANATEE RIVER GARDEN CLUB  
BOARD OF DIRECTORS MINUTES  
OCTOBER 16, 2019**

**Call to order:**

President Chris O'Grady called the meeting to order at 10:00 am

**Present:** Barbara Beury, Judy Boehm, Judy Carroll, Bev Chapin, Carol Friedman, Mariel McRae, Rita Mixer, Sandy Plummer, Caryl Ponder, Lori Richie, Skeeter Smith

**Absent:** Edie Anderson, Betsy Edwards, Brenda Johnson, Mary Patterson, Caroline Powers, Paula Wolfe

**September Minutes:** The minutes of the September 18, 2019 meeting were approved as submitted.

**Treasurer's Report:**

Operating Account	\$ 1,142.47
Rental Account	13,461.53
Money Market Account	18,551.82
Eaton Funds	10,245.76 (undistributed)
Legacy Funds	500.00
Memorial Funds	1,621.00
Cadence Bank C.D.	<u>41,395.44</u>
<b><u>TOTAL</u></b>	<b><u>\$86,918.02</u></b>

A copy of MRGC's Trial Balance as of 6/1/19 was given to each board member. There was one question about: #999 voided checks \$8,738.00 - Bev Chapin, Treasurer, was asked to look into it and find out why its so high.

**Grounds report:** Linda Lestock, grounds committee member (not present), gave her report to Chris O'Grady to read. The commemorative bricks are a different size than the presently installed bricks. Board decided to install the new bricks on the opposite side of the sidewalk. There was another brick question: is the different printing on the new bricks as long-lasting as the engraving of the old bricks? Judy Boehm is the person who ordered the new bricks and she reported that the company says they are more long lasting than engraving.

**Programs:** Barbara Beury asked to pay the speaker of the day "Birds of Prey" \$200. Board decided that it didn't have to be voted on because of past precedence. We have paid other speakers \$200 in the past.

**Legacy Fund:** The most time was spent on discussing the Legacy Fund Policies & Procedures. Board decided to direct the Legacy Committee to change the Policies & Procedures according to suggestions given by the Board and resubmit it for next meeting's consideration.

**Important Suggestions for Legacy Fund:**

**Paragraph 1:**

- A. One director and 4 maximum volunteers on the committee.

**Paragraph 2 Purpose:**

- A. Purpose of Legacy Fund - to manage gifts in perpetuity to create an endowment.  
B. Purpose of Memorial Fund - to use gifts given in honor of someone for substantial and sustainable projects.

**Paragraph 4 Authority:**

- A. Legacy Society members will be invited to the Garden Gala and wear a Legacy Society Name Tag (if they wish).

**Paragraph 6 Record Keeping:**

- A. LFC shall keep records of all Society members and amounts given BUT it will be kept strictly confidential.

**Paragraph 7 top of page 2**

- A. Board is concerned that tracking prospects will be too much pressure on individuals who desire to make their own decisions about where their money goes. Our members are not trained to solicit money and could offend some members.

**Paragraph 10 Expenses:**

- A. Should the expenses come out of Fund or out of Operating Fund?

**Paragraph 11 Expenses:**

PayPal or credit cards will not be used to gather funds.

**Paragraph 12 The Legacy Fund:**

- A. Will receive all monies from estates, donations not related to memorials,  
B. Balance of the Legacy Fund is \$500.

**Paragraph 15 Commemorative bricks**

- A. Delete sentence that says LFC will not purchase commemorative bricks when members die, but rather count on donations from the members. The Board had already voted to pay for the memorial bricks for a member's death from the Operating Account.

**Last Paragraph on page 4 - Ways to attract gifts:**

- A. Delete the first sentence.

Meeting was adjourned at 11:35

Respectfully submitted,  
Caryl Ponder, Secretary